

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Helix Resources Limited
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg J Wheeler
Date of last notice	22 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gee Vee Pty Ltd in which Mr G J Wheeler is a Director and Shareholder.
Date of change	11 April 2007
No. of securities held prior to change	1,751,584 Ordinary Shares 701,417 31 March 2007 options
Class	As above
Number acquired	701,417 31 March 2007 options exercised at 14 cents to obtain fully paid shares 250,000 Ordinary shares on market 2,000,000 Incentive Options exercisable at 26 cents by 30 November 2008 as approved by shareholders 10 April 07
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$98,198.38 for exercising the 31 March options \$52,064.60 for the 250,000 ordinary shares Incentive Options issued at no cost
No. of securities held after change	2,703,001 - Ordinary Shares 2,000,000 - Incentive Options exercisable at 26 cents before 30 November 2008

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of Options, On-market trade during Corporate Governance "trading window" for Directors and issue of incentive options approved by shareholders</p>
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.