



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

For Immediate Release

10th September 2007

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Re: BONUS OPTIONS

Helix is pleased to advise that all shareholders of the Company will be entitled to receive one (1) free Bonus Option for every eight (8) Helix shares held on the Option Record Date.

The Bonus Issue is to reward shareholders for their on-going support of the Company and to allow further shareholder participation in the future capital requirements of the Company. The Issue will be made to all shareholders recorded on the Company's register as at a date to be advised, but expected to be on or around 19th October 2007. Only holders of shares on the Company's register on the Option Record Date will be eligible to receive the Bonus Options.

The terms and conditions of the Bonus Options are as follows:

Offer Basis	One (1) Bonus Option for every eight (8) shares
Exercise Price	30 cents
Option Record Date	To be advised
ASX Listing Date	To be advised
Expiry Date	30 June 2009
Proposed ASX Code	HLXOA

The issue is subject to the lodgement of a prospectus with ASIC and ASX and the Company will apply for the Bonus Options to be listed by the ASX.



Shareholders should note:

1. Eligible shareholders will receive Bonus Options based on a shareholder's holding of shares as at the Option Record Date, divided by eight and rounded up to the nearest whole number. No fractional entitlements to share options will accrue or be allocated.
2. These Options may be exercised at any time from the issue date until expiry on 30 June 2009.

The Directors reserve the right to amend the Option Record Date and timetable, subject to the Corporations Act 2001 (Cth) and ASX Listing Rules at their discretion without prior notice.

Yours faithfully



G J Wheeler
Chairman

For further information, please contact:

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