



## Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

20<sup>th</sup> May 2009

Australian Stock Exchange Limited  
Via Electronic Lodgement

Dear Sirs

### **ANGLO AMERICAN WITHDRAWS FROM BOOYEEMA BASE METAL JOINT VENTURE**

The Company has been advised by Anglo American Exploration (Australia) Pty Ltd ["Anglo American"] that it has withdrawn from the Booyeema JV involving our West Pilbara tenements E 47/1090 and ELA 47/1089.

Since commencement of the JV in July 2008, Anglo American has completed a Versatile Time-domain Electromagnetics [VTEM] Survey for a cost in excess of \$190,000, satisfying their initial option to earn-in to the Project.

The Survey identified a buried 800m long conductive target controlled by structure. Helix has reviewed the technical data provided by Anglo American which indicates the feature is at a modelled depth of approximately 200m and is likely to be hosted in Achaean-aged basement below Fortescue Group cover.

Helix has applied for WA Mines Department EIS funding to assist with drilling costs and will commence discussions with interested parties to drill the target.

#### Booyeema Project Background

The tenements are considered prospective for buried Radio Hill style nickel in mafic/ultramafic intrusives, VMS/VHMS style copper-lead-zinc in the mixed volcanic/volcano-sedimentary lithologies of the Fortescue Group.

The detailed aeromagnetic survey and VTEM survey has confirmed and more clearly defined several discrete buried drill targets associated with magnetic bodies within a regionally significant NE structural corridor.

Yours faithfully

**Greg J Wheeler**  
Executive Chairman

