



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

3rd December 2009

Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sirs

GASCOYNE RESOURCES LIMITED ["GCY"]

The Directors of Helix and Giralia advise the Priority and Public Offer for GCY shares pursuant to the GCY Prospectus dated 26th October has successfully closed.

A summary of the Offer outcome is as follows:-

	Shareholders	Shares	\$
Helix and Giralia Priority Offer	296	11,798,000	2,359,600
Giralia Underwritten Shortfall	1	3,202,000	640,400
Public Offer – General	36	797,500	159,500
Public Offer – Patersons as Lead Manager	122	10,352,000	2,070,400
TOTAL	455	26,149,500	5,229,900

The Directors of Helix, Giralia and GCY are pleased with this outcome and the Anticipated date for trading of GCY shares on the ASX remains the 11th December 2009 as outlined in the GCY Prospectus.

A separate Notice of Meeting will be distributed to convene an Extraordinary Meeting of Shareholders in February 2010 to consider the proposal to distribute in-specie the shares acquired for vending the tenement assets into GCY.

Yours faithfully

Greg J Wheeler
Managing Director

