



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

28 May 2009

The Manager
Company Announcements Office
Australian Stock Exchange

BY ELECTRONIC LODGEMENT

Dear Sir

EXPIRY OF LISTED OPTIONS (ASX CODE: HLXO)

Helix Resources Limited (**HLX**) confirms the impending expiry of 14,027,925 Listed Options (**HLXO**) at 5:00pm WST on 30 June 2009 (**Expiry Date**).

In accordance with ASX Listing Rule 6.24, HLX provides the following information:

- (a) each Option entitles the Option holder to apply for one fully paid ordinary share in the capital of HLX;
- (b) the exercise price payable to exercise the Options by the Expiry Date is 30 cents per Option;
- (c) if the Options are not exercised prior to the Expiry Date, those Options will lapse and there is no further right or entitlement to those Options;
- (d) quotation of the Options on Australian Stock Exchange Limited (ASX) will end on 23 June 2009;
- (e) the last available closing price of the listed shares in HLX prior to the date of this letter was 9 cents;
- (f) the last available closing price of the Options prior to the date of this letter was 0.4 cents, with the last sale 08/01/2009 of 200,000 Options at 1 cent;
- (g) the highest and lowest market sale price of HLX's shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: 10 cents on 15/05/2009

Lowest: 5 cents on 13/3/2009



(h) the highest and lowest market sales price of HLX's Options on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: No sales

Lowest: No sales

In accordance with a waiver received by the ASX on 22 April 2009, HLX will not be issuing Option expiry notices to individual Option holders, unless the market sale price of HLX shares exceeds 22.5 cents before 30 June 2009.

Yours sincerely



Joneen McNamara
Company Secretary

