



## Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

28 April 2011

The Manager  
Company Announcements Office  
Australian Stock Exchange

### BY ELECTRONIC LODGEMENT

Dear Sir

#### **EXPIRY OF LISTED OPTIONS (ASX CODE: HLXOA)**

Helix Resources Limited (**HLX**) confirms the impending expiry of 51,437,874 Listed Options (**HLXOA**) at 5:00pm WST on 31 May 2011 (**Expiry Date**).

In accordance with ASX Listing Rule 6.24, HLX provides the following information:

- (a) each Option entitles the Option holder to apply for one fully paid ordinary share in the capital of HLX;
- (b) the exercise price payable to exercise the Options by the Expiry Date is 5.08 cents per Option;
- (c) if the Options are not exercised prior to the Expiry Date, those Options will lapse and there is no further right or entitlement to those Options;
- (d) quotation of the Options on Australian Stock Exchange Limited (ASX) will end on 24 May 2011;
- (e) the last available closing price of the listed shares in HLX prior to the date of this letter was 11.5 cents;
- (f) the last available closing price of the Options prior to the date of this letter was 5 cents, with the last sale on 27 April 2011 of 430,000 Options at 5 cents;
- (g) the highest and lowest market sale price of HLX's shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:
  - Highest: 15 cents on 27 January 2011
  - Lowest: 9.5 cents on 15 March 2011
- (h) the highest and lowest market sales price of HLX's Options on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:
  - Highest: 9 cents on 25 January 2011
  - Lowest: 4.6 cents on 21 March 2011

HLX will be issuing Option expiry notices to individual Option holders in accordance with ASX Listing Rule 6.24 on 28 April 2011.

Yours sincerely

**Joneen McNamara**  
Company Secretary



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