



Helix Resources Limited (ASX:HLX) is a minerals exploration company focused on identification, acquisition and development of projects in Australia and Chile

OXIDE COPPER INTERSECTED ABOVE EM CONDUCTOR

NSW COPPER/GOLD PROJECTS

Caballero Prospect

An RC hole, drilled at the Caballero Prospect to test a copper in soil anomaly coincident with an EM Conductor, intersected a zone of oxidised copper mineralisation 12m @ 0.9% Cu within a broad zone of 68m @ 0.4% Cu. As this zone overlies the EM Conductor it is expected that it represents the oxidised portion of copper-bearing (massive) sulphide system. More specific details of the intersection are:

- CBLRC018 –12m @ 0.9% Cu incl. 4m@ 1.4% Cu and 4m @ 1.1% Cu from 72m within the oxide zone in a broader envelope of lower grade material which returned 68m @ 0.4% Cu ^(based on 4m composite sampling) from 24m.

The hole intersected the copper oxides and some weathered sulphides in altered volcanic and volcanogenic lithologies. The result is very encouraging and highlights potential for a new copper system associated with an 800m long copper in soil anomaly, coincident with a 500m long EM conductor at the Caballero Prospect.

The assays for the remaining 28m of the hole are pending and 1m re-splits of the oxide copper mineralised zone have been submitted and results are also pending.

A second hole targeting copper sulphides in fresh rock (within the modelled EM Anomaly) is planned to be drilled below the current hole in the coming weeks.

Canbelego Prospect- Update

Two holes for 543m were drilled at the Canbelego Prospect, targeting down-plunge positions of the higher grade portions of the resource that appear to be associated with an EM conductor below the Canbelego Mine. CBLRC17 was completed to 278.4m, intersecting stringer and breccia vein style copper sulphides from approximately 248m to approximately 260m and CBLRC018 was completed to a depth of 265m, intersecting similar copper sulphides from approximately 216m to approximately 232m. Results are pending.

HLX increases interest in Project to 70%

Helix has notified JV partner Straits Resources that the Company has now completed its obligations to earn its 70% equity interest in the Canbelego JV project. The current inferred resource at the Canbelego Mine Prospect is 1.5Mt @ 1.2%Cu ^(refer to HLX website for details) from surface.

Gold Targets – Boundary and Amity's Reward South

At Boundary Prospect, previous drilling of a broad soil anomaly intersected 70m @ 1.1g/t Au from 23m. Four holes for 577m were recently completed to test strike potential around this initial result. The best result was from HRRC095 returning 14m @ 1.0g/t Au from 16m, incl. 5m @ 2.7g/t Au.

At Amity Reward South Prospect a gold in soil anomaly was tested with 3 RC holes for 426m. The best result was returned in HRRC098, which intersected 17m @ 0.5g/t Au from 51m including 2m @ 3.3g/t Au.

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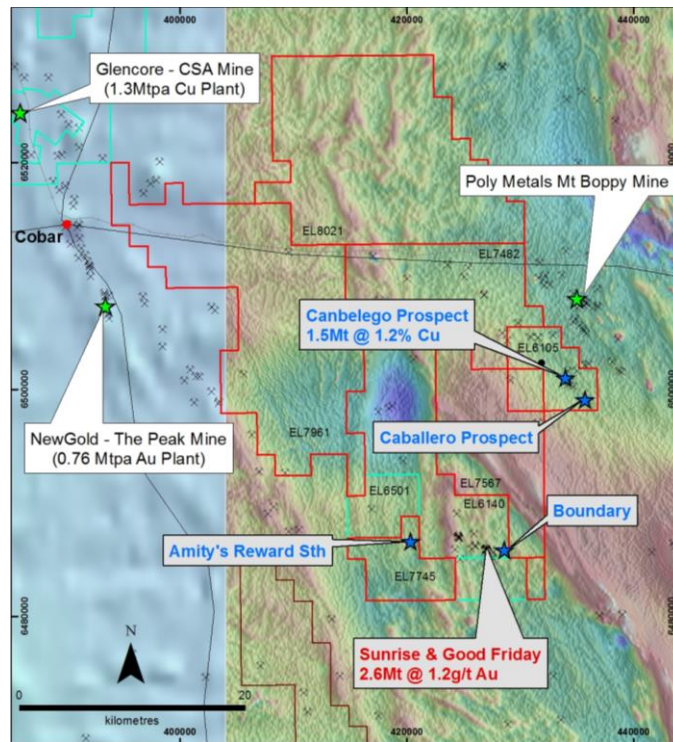


Figure 1: Location of Prospects Drilled (Blue Stars)

Table 1: Drill Collar Details for July-August NSW Drilling Program

TENEMENT	PROSPECT	HOLE ID	MGA EAST	MGA NORTH	DEPTH	AZIMUTH	DIP
EL6140	Boundary	HRRC094	428935	6485975	157	90	-60
EL6140	Boundary	HRRC095	428895	6485941	136	90	-60
EL6140	Boundary	HRRC096	428935	6485875	140	90	-60
EL7567	Boundary	HRRC097	429050	6485875	144	270	-60
EL7745	Amity's Reward	HRRC098	420420	6486750	100	90	-60
EL7745	Amity's Reward	HRRC099	420400	6486800	150	90	-60
EL7745	Amity's Reward	HRRC100	420372	6486846	176	90	-60
EL6105	Caballero	CBLRC020	436040	6498890	148	235	-60
EL6105	Canbelego	CBLRCD017	434245	6500805	278.4	45	-70
EL6105	Canbelego	CBLRC018	434261	6500754	265	55	-70
EL6105	Canbelego	CBLRC019	434200	6500660	228	40	-70

Table 2: Assay Results Caballero Copper Prospect

HOLE ID	PROSPECT	FROM	TO	THICKNESS	GRADE Cu %	INTERCEPT
CBLRC020	Caballero	24	92	68	0.4	68m @ 0.4%
includes	Caballero	72	84	12	0.9	12m @ 0.9%
includes	Caballero	72	76	4	1.4	4m @ 1.4%
includes	Caballero	80	84	4	1.1	4m @ 1.1%

4m composites. Intercepts calculated based on minimum 1 comp @ >0.1% Cu, maximum 1 comp internal dilution. Significant intercepts bold at >1%Cu bold and highlighted in orange

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Table 3: Assay Results Boundary and Amity's Reward South

HOLE ID	PROSPECT	FROM	TO	THICKNESS	GRADE Au g/t	INTERCEPT
HRRC094	Boundary	9	17	8	0.2	8m @ 0.2g/t
HRRC094	Boundary	30	41	11.00	0.3	11m @ 0.3g/t
HRRC095	Boundary	16	25	14.00	1.0	14m @ 1.0g/t
includes		16	21	5.00	2.7	5m @ 2.7g/t
HRRC095	Boundary	28	30	2.00	0.5	2m @ 0.5g/t
HRRC095	Boundary	35	38	3.00	0.5	3m @ 0.5g/t
HRRC095	Boundary	111	117	6.00	0.2	6m @ 0.2g/t
HRRC095	Boundary	131	133	2.00	0.4	2m @ 0.4g/t
HRRC096	Boundary	11	17	6.00	0.4	6m @ 0.4g/t
HRRC096	Boundary	20	32	12.00	0.2	12m @ 0.2g/t
HRRC096	Boundary	40	44	4.00	0.6	4m @ 0.6g/t
HRRC096	Boundary	51	56	5.00	0.2	5m @ 0.2g/t
HRRC097	Boundary	18	21	3.00	0.3	3m @ 0.3g/t
HRRC097	Boundary	23	42	19.00	0.5	19m @ 0.5g/t
includes		24	27	3.00	1.9	3m @ 1.9g/t
HRRC097	Boundary	46	48	2.00	0.5	2m @ 0.5g/t
HRRC097	Boundary	55	64	9.00	0.4	9m @ 0.4g/t
includes		62	63	1.00	1.2	1m @ 1.2g/t
HRRC097	Boundary	78	80	2.00	0.3	2m @ 0.3g/t
HRRC097	Boundary	101	103	2.00	0.9	2m @ 0.9g/t
includes		101	102	1.00	1.4	1m @ 1.4g/t
HRRC098	Amity's Reward	51	68	17.00	0.5	17m @ 0.5
includes		56	58	2.00	3.3	2m @ 3.3
HRRC098	Amity's Reward	72	75	3.00	0.5	3m @ 0.5g/t
HRRC099	Amity's Reward	69	78	9.00	0.5	9m @ 0.5g/t
includes		75	76	1.00	1.3	1m @ 1.3g/t
HRRC099	Amity's Reward	83	89	6.00	0.4	6m @ 0.4g/t
includes		86	87	1.00	1.1	1m @ 1.1g/t
HRRC100	Amity's Reward	108	111	3.00	0.2	3m @ 0.2g/t

Intercepts based on >0.1g/t Au at >2m minimum interval with 3m max internal dilution. Significant intercepts >0.4g/t Au in bold and Intercepts >1g/t Au in bold and highlighted in orange

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au