Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile

Canbelego Drilling Extends Mineralisation at Depth

Assay results from the recent RC/Diamond drilling at the Canbelego Prospect demonstrate that copper mineralisation extends at depth with high copper grades present.

Results include:

- **2m @ 6.8% Cu** from 219m within a 15m wide zone of anomalous (> 0.1% Cu) copper in drill hole CBLRC018
- **12m @ 1.2% Cu incl. 3m @ 2.1% Cu and 1m @ 2.1% Cu** returned from 248m in drill hole CBLRCD017.

The above two intersections at the Canbelego Prospect, lie below the historical mine workings and previous drilling intersections (refer to figures 1 and 2). The current results extend the resource potential down dip by 40m to 220m vertical depth.

The holes have been cased with PVC piping to enable down-hole EM surveys to be undertaken, providing a platform for geophysics to test for conductors related to possible continuation of mineralisation below the 250m level. Historically, a number of Cobar District mines have been observed to improve in mineralisation grade and thickness below 250m depth.

At the **Caballero Prospect,** located 2.5km southeast of the Canbelego Prospect, 1 metre re-samples from the previously reported CBLRC020 RC drill hole in August have now been received.

- 16m @ 0.7% Cu, including **7m @ 1.3% Cu** from 73m, within the oxide zone in hole CBLRC020

In September Helix drilled a second RC hole (CBLRC021) at Caballero, which was planned to intersect approximately 50m below CBLRC020 (refer Figure 3). Hole CBLRC021 has now been completed to a depth of 168m. It has intersected several zones of oxide and sulphide copper mineralisation, including a sulphide interval containing chalcopyrite between 120m -130m down hole. This zone of sulphide mineralisation appears to correspond to the top of the EM conductor position and is down dip from the higher grade zone of copper oxide material in CBLRC020.

Samples have been submitted to the laboratory with results expected within two weeks.

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Table 1: Drill Collar Details for July-August NSW Drilling Program

TENEMENT	PROSPECT	HOLE ID	MGA EAST	MGA NORTH	DEPTH	AZIMUTH	DIP
EL6105	Canbelego	CBLRCD017	434245	6500805	278.4	45	-70
EL6105	Canbelego	CBLRC018	434261	6500754	265	55	-70
EL6105	Canbelego	CBLRC019 (Abandoned)	434200	6500660	228	40	-70
EL6105	Caballero	CBLRC020	436040	6498890	148	235	-60
EL6105	Caballero	CBLRC021	436092	6498925	168	240	-60

Table 2: Significant Assay Results from 2013 drilling at Canbelego and Caballero Copper Prospects

HOLE ID	PROSPECT	FROM	TO	THICKNESS	GRADE Cu %	INTERCEPT
CBLRC017	Canbelego	248	260	**12**	**1.2**	**12m @ 1.2%**
Includes	Canbelego	250	253	**3**	**2.1**	**3m @ 2.1%**
and	Canbelego	259	260	**1**	**2.1**	**1m @ 2.1%**
CBLRC018	Canbelego	219	234	15	1.0	15m @ 1%
Includes	Canbelego	219	221	**2**	**6.8**	**2m @ 6.8%**
CBLRC020	Caballero	24	84	60	0.4	60m @ 0.4%
includes	Caballero	68	84	16	0.7	16m @ 0.7%
includes	Caballero	72	79	**7**	**1.3**	**7m @ 1.3%**
CBLRC021	Caballero					Results Pending

1m Samples. Intercepts calculated based on minimum 1m @ >0.1% Cu, maximum 4m internal dilution. Significant intercepts bold at >1% Cu

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au

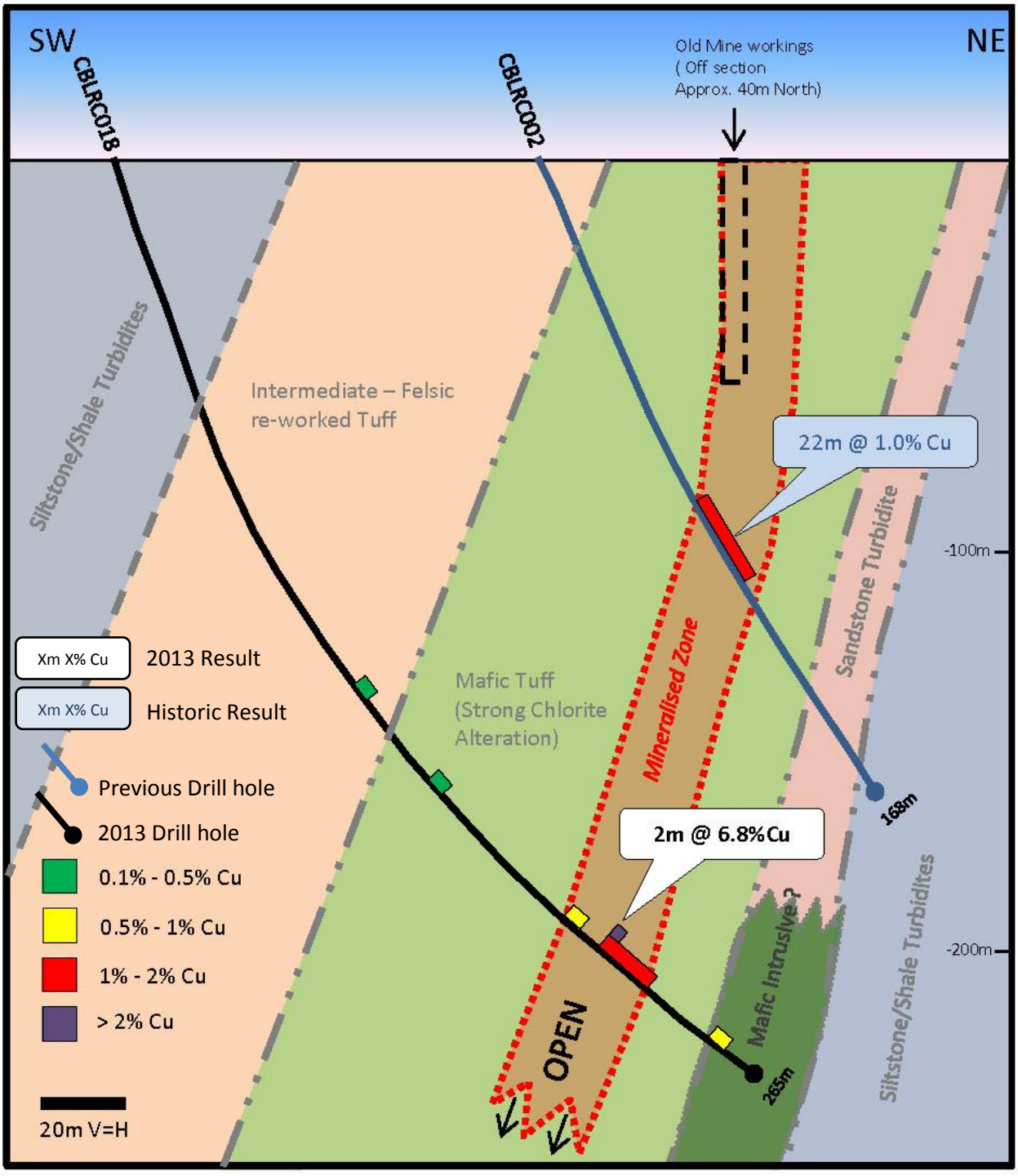

Figure 1: Cross-section including CBLRC018 on interpreted geology

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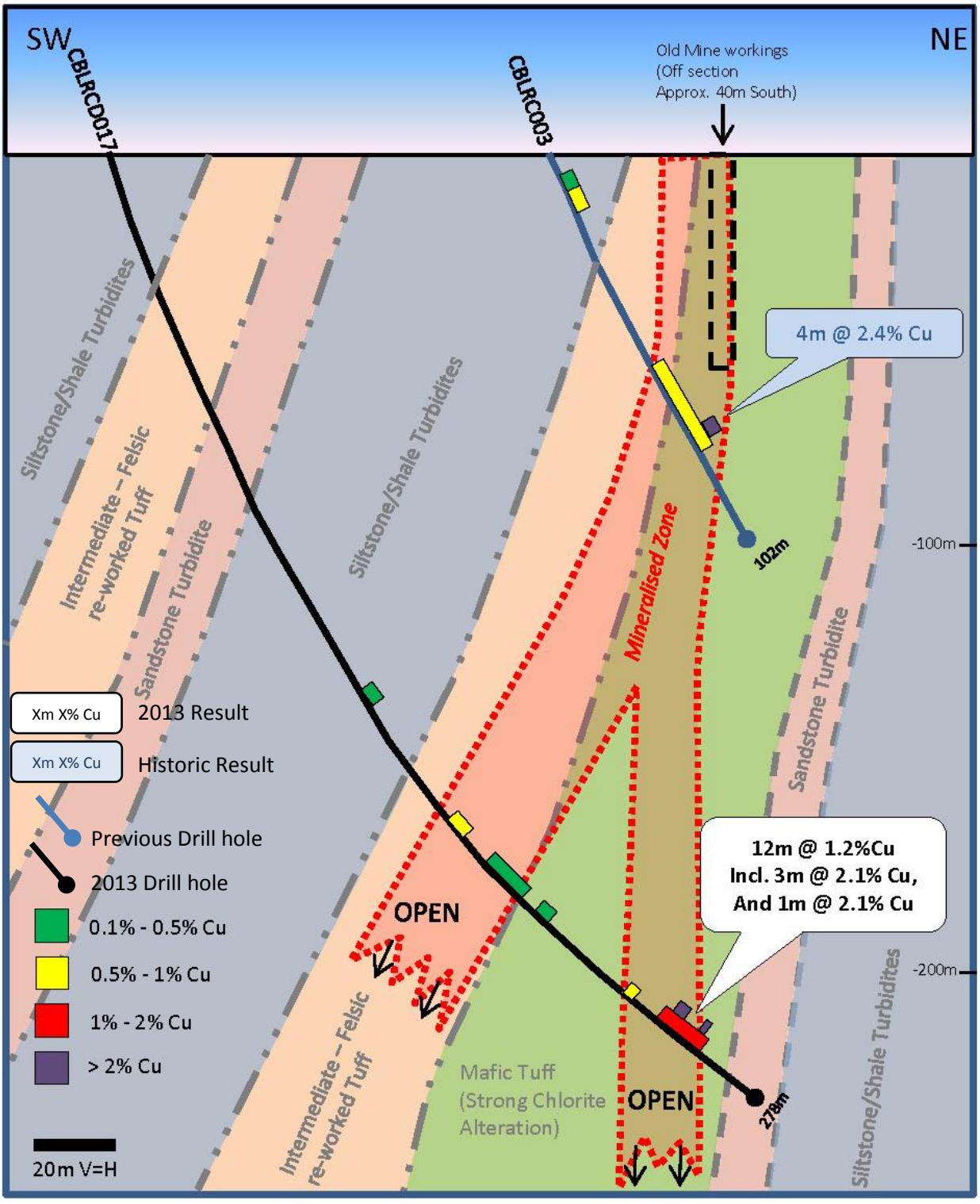

Figure 2: Cross-section including CBLRCD017 on interpreted geology

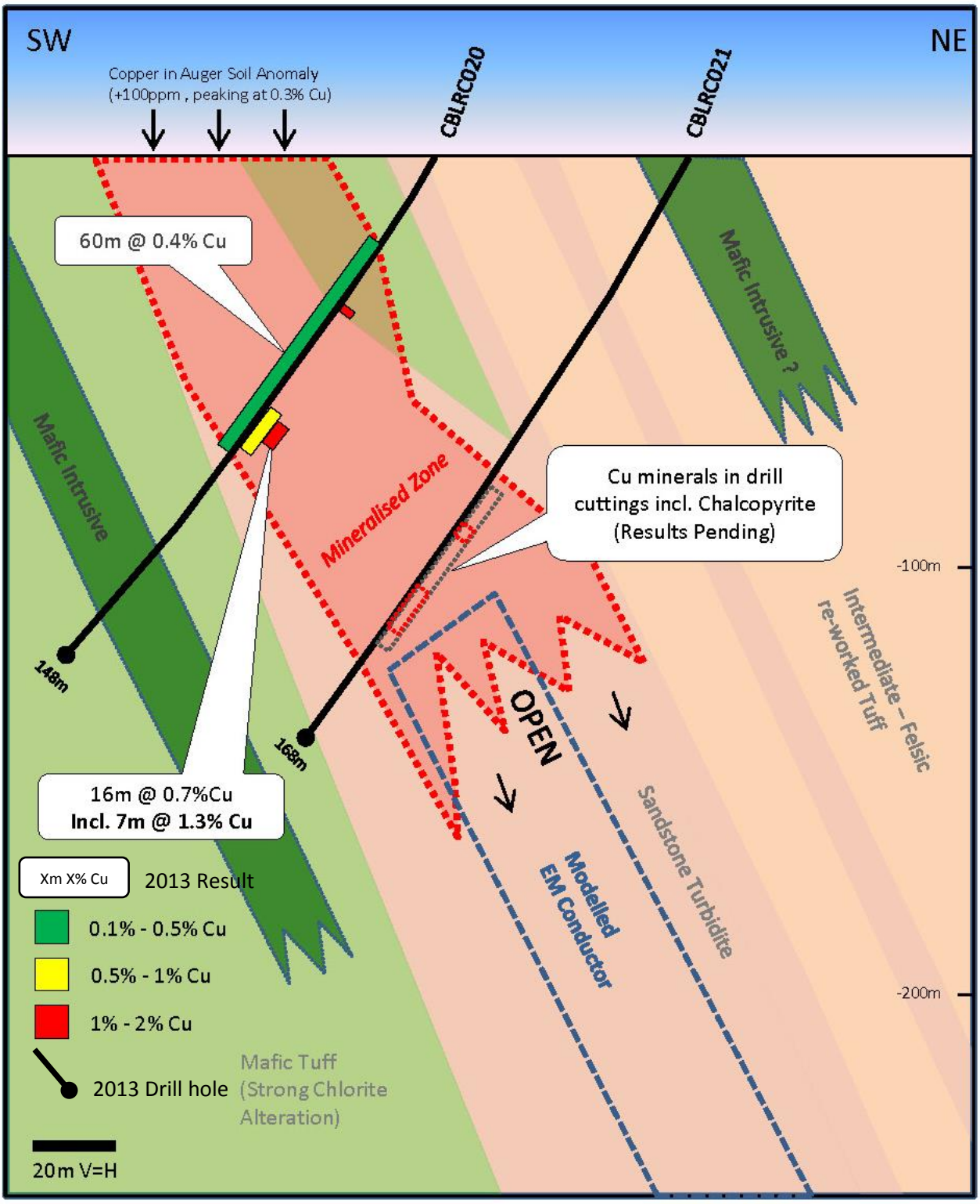

Figure 3: Cross-section including CBLRC020 and recently drilled CBLRC021 on interpreted geology