



13th September 2013

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Canbelego Joint Venture with Straits Resources

Helix has completed its earn-in and secured a 70% equity interest in the Canbelego Joint Venture with Straits Resources Limited. Straits have notified Helix (the manager) that they will contribute to the joint venture at their 30% equity interest.

The Canbelego Joint Venture in the Cobar Region of NSW includes the Canbelego Mine Prospect (1.5mt @ 1.2%Cu inferred resource*) and the recently drilled Caballero Prospect, which lies 2.5km south of the Canbelego Mine Prospect on the same geological trend. Both JV partners have agreed to Phase 1 of a Forward Work Program.

Helix recently completed a drilling program at both the Canbelego Mine and Caballero prospects. At Canbelego the RC and diamond drilling intersected stringer and breccia veined copper sulphides (drilling assays still pending). At Caballero the single RC hole **returned 12m @ 0.9% Cu incl. 4m @ 1.4% Cu and 4m @ 1.1% Cu** within the oxidized zone above an EM conductor. This intersection occurred within a broader zone of 68m @ 0.4% Cu (single metre re-split drilling assays are still pending).

The JV partners have agreed to drill a second deeper RC hole at Caballero targeting sulphide mineralisation below the initial intersection, which is coincident with a high copper in soils anomaly (up to 0.3% Cu) and a 500m long fixed loop EM conductor. The hole is expected to be drilled in the week commencing 16th September 2013.

The remainder of the agreed Forward Work Program will include additional fixed loop EM and down-hole EM surveys in the recently drilled holes, infill augur soil geochemistry and further drilling.

On behalf of Helix Resources Limited

Mick Wilson
Managing Director

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

*Details of the assumptions underlying Resource estimations are contained in previous ASX releases or at www.helix.net.au

