

# Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile



5 December 2013  
The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

## HELIX SECURES RIGHTS TO MINING CONCESSION WITHIN JOSHUA PROJECT CHILE

Helix Resources Limited is pleased to announce that the Company has agreed to terms to purchase a 25ha mining concession at the Company's Joshua Project in Region IV, Chile. Securing the Carmelita mining concession is considered strategically advantageous as the company advances discussions with potential funding partners for the Joshua Project.

Helix has entered a 4 year option agreement over the mining concession Carmelita El Espino 1/5. Helix can purchase the concession for a total consideration of US\$300,000. Helix has paid the vendor US\$80,000 upon signing the option agreement and will pay US\$20,000 on each anniversary, with the remaining and final payment of US\$160,000 due in November 2017. At Helix's election, the Company has the right to bring forward the full ownership of the property by paying the vendor the outstanding amount at any time.

The mining concession is presently being mined by a third party. The Lessee has the right to mine the property until November 2015 with certain performance conditions. The mining contract may be extended in 6 month intervals up to November 2017. The Lessee is currently extracting approximately 800t of oxide copper ore per month from mineralised faults, shears and associated breccia material.

Helix has the right to explore the property during the option period. The Carmelita property lies between the Joshua copper porphyry Targets 1 and 4 (refer figure 1).

On behalf of Helix Resources Limited

Michael H Wilson  
Managing Director



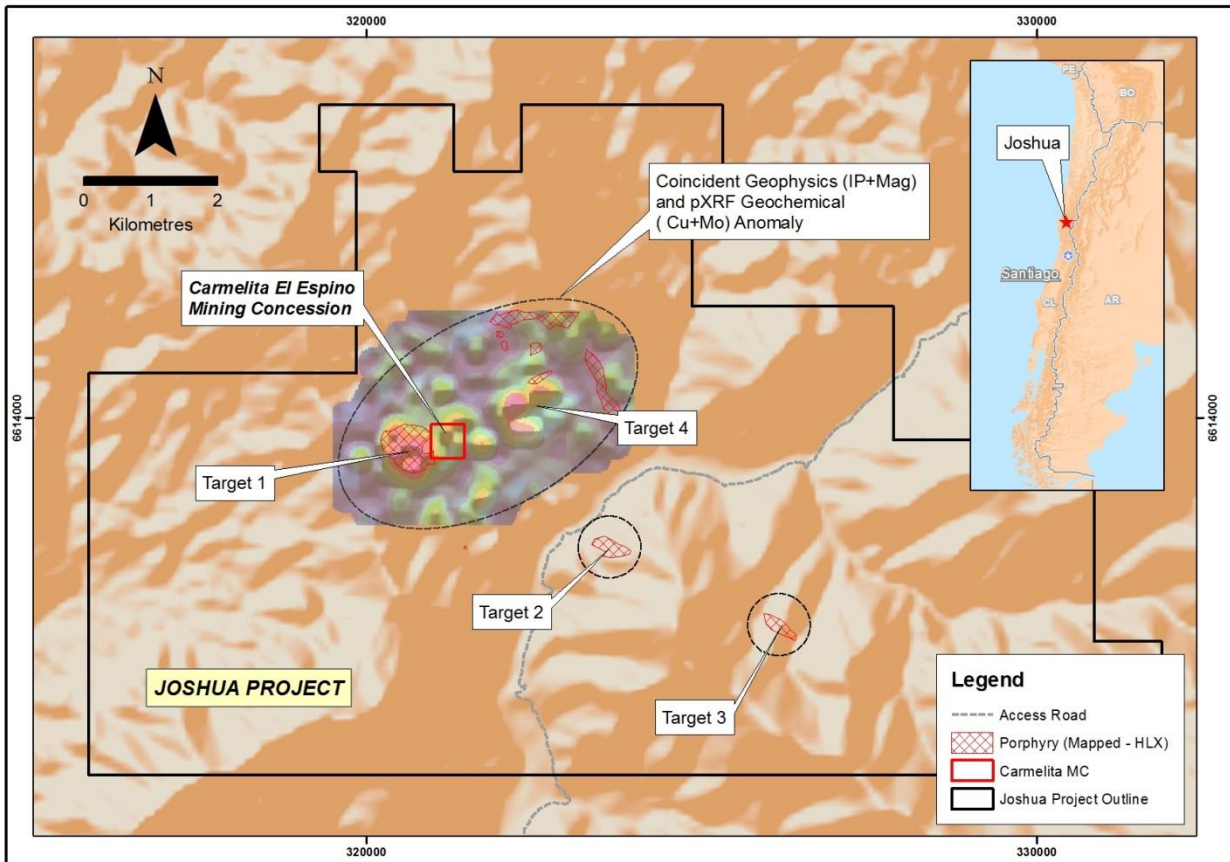


Figure 1: Joshua Project showing Carmelita Mining Concession, main cu-porphyry targets and copper in pXRF soils on shaded topography.

