



Helix Resources Limited (ASX:HLX) is a minerals exploration company focused on identification, acquisition and development of projects in Australia and Chile

EXPLORATION UPDATE – CHILE

Helix Resources Limited is pleased to provide an interim update on the Blanco Negro Project drilling program following the maiden hole drilled earlier this year returning 19.5m @ 2% Cu and 1.1 g/t Au.

Helix has completed a 2,200 RC/DDH drill program after some minor weather and rig breakdowns. To date, assays have been received for 6 holes, with assays pending for the remaining holes. The drilling has confirmed the presence of significant copper mineralisation and associated gold.

Assays to date include:

38m @ 1.0% Cu + 0.3g/t Au from 82m to EOH in ARBN-002 (Transition-Primary)
*Incl. 6m @ 2.3% Cu + 0.6g/t Au from 93m
 and: 7m @ 2.1% Cu + 0.4g/t Au from 104m*

12.2m @ 1.2% Cu + 0.2g/t Au from 30m in ARBN-005 (Oxide)
3m @ 2.2% Cu + 0.2g/t Au from 30m

50.8m @ 0.5% Cu + 0.1g/t Au from 14.5m in DDHBN-001 (Oxide-Transition)
Incl: 5m @ 1.9%Cu + 0.2g/t Au from 59m

Refer to Figure 1 and Table 1 for collar locations

The company expects to be able to provide a comprehensive update on the drilling results and the Project when the remaining data comes to hand; and will look to establishing a maiden resource for the project in the 3Q13.

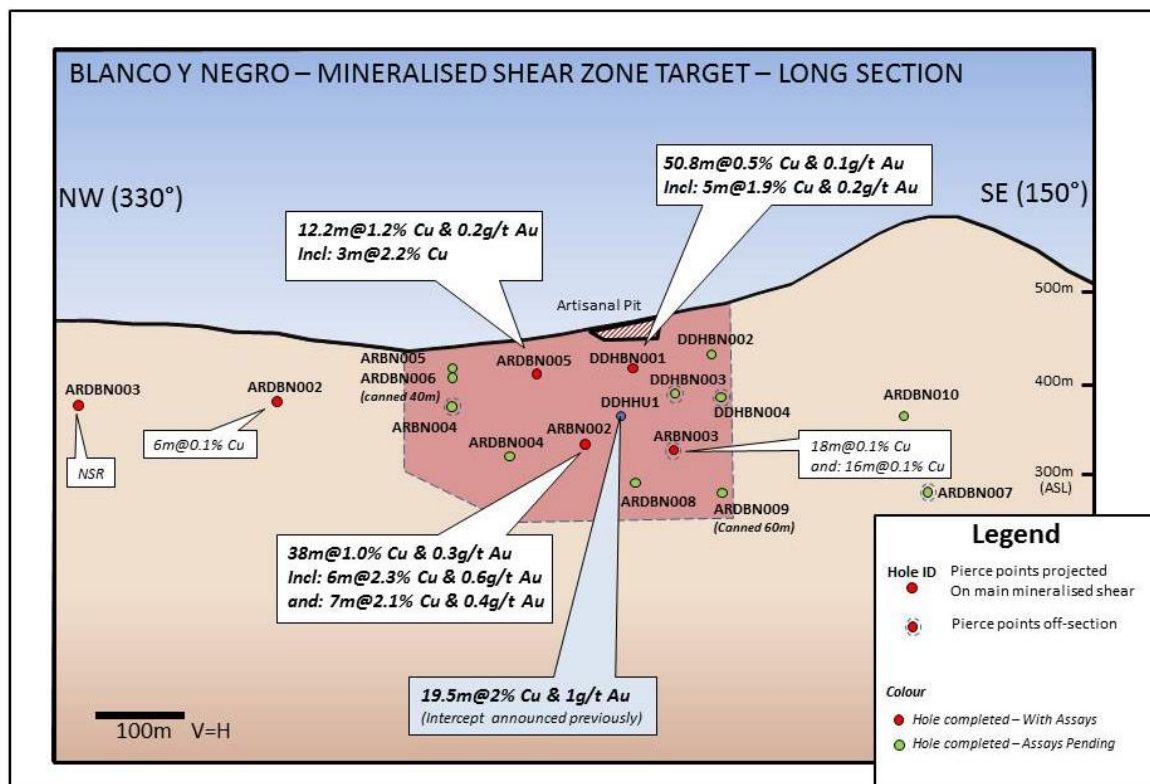


Figure 1: Longsection of the Blanco Y Negro Prospect

Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile



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Table 1: Drill Collar coordinates and results to date:

Hole ID	Easting WGS84(19s)	Northing WGS84(19s)	RL (collar)	Dip	Azimuth	Final Depth	Drill Target	Result
ARBN-002	294904	6603750	440	-55	60	120	Strike of Main Zone (Transition/Primary)	38m @ 1.0% Cu + 0.3g/t Au, from 82m to EOH: Incl. 6m @ 2.3% Cu + 0.6g/t Au from 93m, And 7m @ 2.1% Cu + 0.4g/t Au from 104m
ARBN-003	294975	6603675	460	-80	60	169	N-S Structure	18m @ 0.1% Cu from 78m And 16m @ 0.1% Cu from 106m
ARDBN-002	294770	6604070	460	-60	60	159.3	Regional target undercover	6m @ 0.1% Cu from 132m
ARDBN-003	294635	6604250	455	-52	60	191.4	Regional target undercover	No significant result
ARDBN-005	294940	6603830	442	-55	60	100.7	Strike of Main Zone (Oxide)	12.2m @ 1.2% Cu + 0.2g/t Au from 30m Incl: 3m @ 2.2% Cu + 0.2g/t Au from 30m
DDHBN-001	294990	6603750	460	-50	60	91.6	N-S Structure and Strike of Main Zone (Transition)	50.8m @ 0.5% Cu + 0.1g/t Au from 14m Incl: 5m @ 1.9% Cu & 0.2g/t Au from 53m

Samples collected at 1m or 2m intervals for RC and 1m or less based on geology from core. Samples are assayed at Andes Analytical in Santiago using an aqua regia digest – ICP finish for base metals and a AAS finish for gold.

Hole ID Key:

ARBN-XXX RC Only
ARDBN-XXX RC with DDH tail
DDHBN-XXX DDH Only

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au