

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------------|
| Name of entity | Helix Resources Limited |
| ABN | 27 009 138 738 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Michael H Wilson |
| Date of last notice | 28 July 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | GH and MH Wilson |
| Date of change | 19 April 2011 |
| No. of securities held prior to change | 220,000 Ordinary Shares 13,133 Ordinary Shares (GH & MH Wilson) 2,110,000 Options exercisable at \$0.0508 expiring 31 May 2011 6,567 Options exercisable at \$0.0508 expiring 31 May 2011 5,000,000 Incentive Options exercisable at \$0.5258 expiring 31 October 2011 |
| Class | As above |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| Number acquired | 500,000 Ordinary Shares 6,567 Ordinary Shares (GH & MH Wilson) |
| Number disposed | nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$25,733.60 |
| No. of securities held after change | 720,000 Ordinary Shares 19,700 Ordinary Shares (GH & MH Wilson) 1,610,000 Options exercisable at \$0.0508 expiring 31 May 2011 5,000,000 Incentive Options exercisable at \$0.5258 expiring 31 October 2011 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of HLXOA options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |

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| Interest after change | |
|-----------------------|--|

Part 3 – +Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.