

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Helix Resources Limited
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael H Wilson
Date of last notice	29 January 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	G H Wilson and M H Wilson
Date of change	16 December 2008

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>80,000 Ordinary Shares</p> <p>1,325,000 Incentive Options exercisable at \$0.26 expiring 30 November 2008</p> <p>70,000 Incentive Options exercisable at \$0.42 expiring 29 March 2009</p> <p>70,000 Incentive Options exercisable at \$0.46 expiring 29 March 2009</p> <p>70,000 Incentive Options exercisable at \$0.50 expiring 29 March 2009</p> <p>1,875 Bonus Options exercisable at \$0.30 expiring 30 June 2009</p> <p>13,133 Ordinary Shares (GH & MH Wilson)</p> <p>1,642 Bonus Options exercisable at \$0.30 expiring 30 June 2009 (GH & MH Wilson)</p>
Class	As above
Number acquired	<p>140,000 Ordinary Shares</p> <p>5,000,000 Incentive Options exercisable at \$0.55 expiring 31 October 2011</p>
Number disposed	1,325,000 Incentive Options exercisable at \$0.26 expired 30 November 2008
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>\$10,080</p> <p>Nil consideration for 5,000,000 Incentive Options</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>220,000 Ordinary Shares</p> <p>70,000 Incentive Options exercisable at \$0.42 expiring 29 March 2009</p> <p>70,000 Incentive Options exercisable at \$0.46 expiring 29 March 2009</p> <p>70,000 Incentive Options exercisable at \$0.50 expiring 29 March 2009</p> <p>5,000,000 Incentive Options exercisable at \$0.55 expiring 31 October 2011</p> <p>1,875 Bonus Options exercisable at \$0.30 expiring 30 June 2009</p> <p>13,133 Ordinary Shares (GH & MH Wilson)</p> <p>1,642 Bonus Options exercisable at \$0.30 expiring 30 June 2009 (GH & MH Wilson)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Ordinary shares purchased on market during Corporate Governance "trading window" for Directors.</p> <p>Incentive options issue approved by shareholders on 9 October 2008</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.