

DRILLING UNDERWAY AT COLLERINA COPPER PROJECT

- **Reverse Circulation (RC) Drilling has commenced at the Collerina Copper Project, NSW.**
 - **The drill program consists of 22 planned holes testing the following:**
 - **Previously un-tested areas, including newly interpreted potential extensions and faulted repeats of the massive sulphide zone at the Collerina Deposit.**
 - **The untested western extension of the Collerina Deposit, targeting copper in soil anomalism and geological targets.**
 - **Three regional VTEM targets being Tindalls, Yathella and Max's Folly Prospects where EM anomalies are associated with untested historic copper workings.**
 - **- The drilling program is expected to take four weeks to complete.**
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Helix Resources (ASX:HLX) is pleased to advise that drilling has commenced at the Collerina Copper Project, NSW.

Several geological targets nearby to the Collerina Deposit, as well as regional exploration targets, were identified during the recent structural review and are prioritised for testing in the RC drilling program.

Collerina Copper Project – Background

The Collerina Copper Project is located in a regionally significant VMS belt in central NSW. The Project is located between the Tritton-Girilambone mining camp situated to the north and the historic Tottenham mining camp to the south. The trend is prospective for copper, with associated zinc, silver and gold mineralisation hosted in a mixed sedimentary and volcanoclastic sequence within the Girilambone Basin.

At the Collerina Deposit, drilling to date has confirmed the presence of copper mineralisation from surface to a vertical depth of 350m along the main mineralised zone. Both the strike and plunge of the system remain open.

The Collerina tenement covers a 25km long portion of the copper prospective trend, which extends into Helix's regional tenement holdings, covering an additional 80km's of copper prospective strike.

The project is close to infrastructure, including the nearby Aeris operated Tritton Mine and associated deposits to the north.

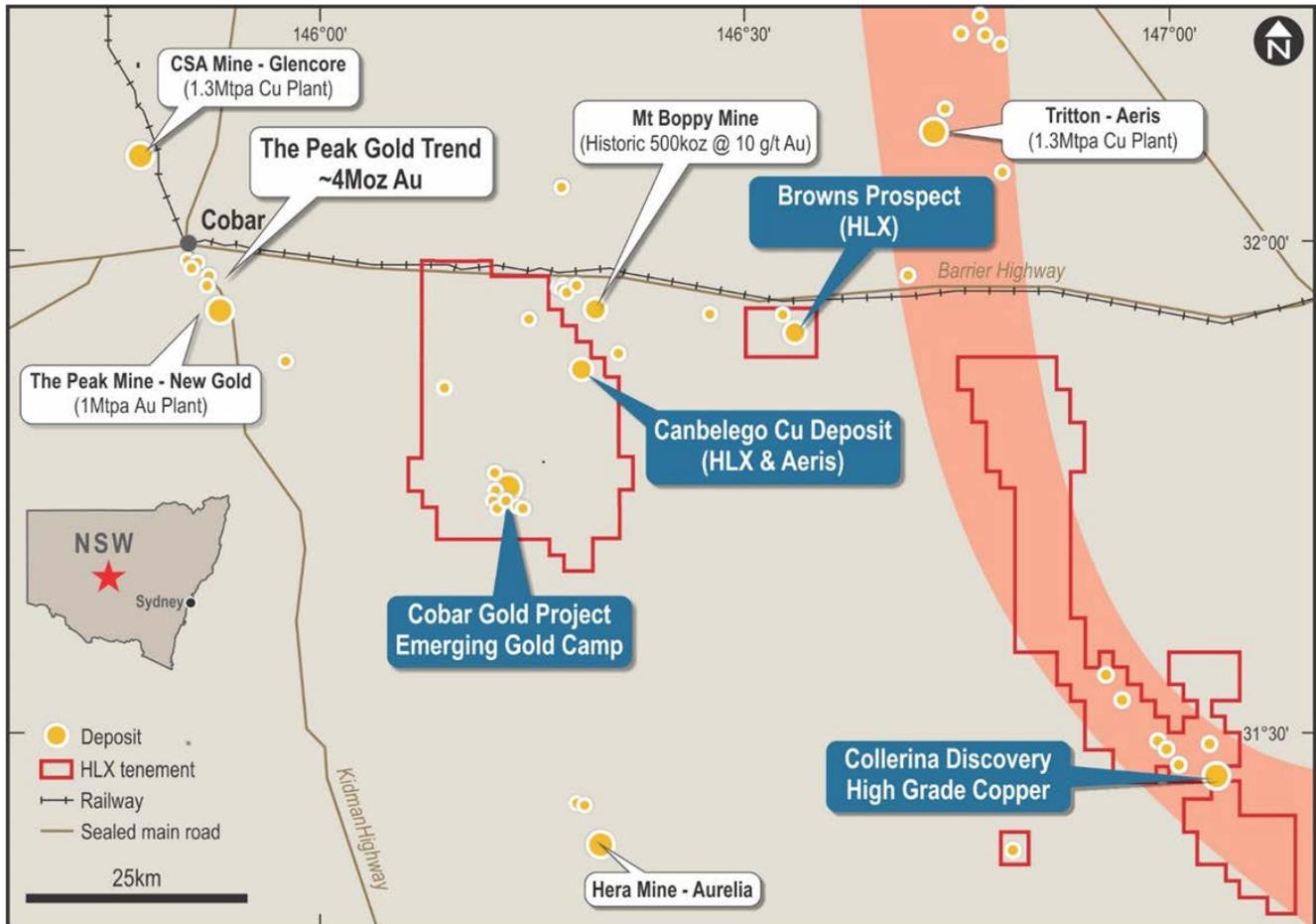


Figure 1: Colerina Project location map within prospective regional copper trend

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au