

Corporate Details**Ordinary Shares**
486.97m**Market Cap**
\$4.0M**ASX Code**
HLX**Board and Management****Mr Peter Lester**
*Executive Chairman***Mr Timothy Kennedy**
*Non-Executive Director***Mr Jason Macdonald**
*Non-Executive Director***Mr Michael Wilson**
*General Manager-Geology***Contact**78 Churchill Avenue
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Board and Management Changes to Accelerate Progress of Collierina Copper Project

Helix Resources Limited (ASX:HLX) (**Helix** or **the Company**) advises of Board and management changes undertaken today to accelerate progress on its 100%-owned Collierina Copper Project in central New South Wales, Australia.

Consistent with recent strategic planning, and following completion of the Phase 1 RC drilling program around the Central Zone at Collierina (assays pending), Helix Managing Director, Mr Mick Wilson, has moved to the role of General Manager, Geology. In-line with this transition, Mick has stepped down from the position of Managing Director and CEO, and from the Helix Board, with effect today. Mr Peter Lester has assumed the position of Executive Chairman. His remuneration will remain unchanged from that of Non-Executive Chairman.

The role of General Manager, Geology, will be focussed on rapidly advancing exploration of the Collierina Copper Project in order to allow preliminary mining assessments to begin later in 2020. It also encompasses progressing other key assets within Helix's broader Cobar region portfolio, including the Cobar Gold Project (where a number of advancement options are currently under review).

The search for a new Managing Director will be progressed in parallel with completion of the current Collierina exploration program. This individual will be tasked with taking Helix forward strategically and operationally, as well as further enhancing its broader industry and equity market interactions.

Commenting on these changes, Helix Executive Chairman, Peter Lester, said:

"In undertaking this transition Helix is seeking to maximise its ability to rapidly progress the emerging Collierina Copper Project towards targeted development. We are excited by the opportunity presented by this high-grade asset, particularly given its location within such a highly endowed and operationally active gold and base metals region of Australia.

"I would like to take this opportunity to express my gratitude to Mick for all his hard work and diligence in the role of Managing Director and CEO. Mick has been instrumental in the strong technical and exploration progress of Helix over recent years. He targeted and secured the Collierina Copper Project and was critical in the discovery of the high-grade Central Zone mineralisation. This led to Helix being recognised as the inaugural NSW Minerals Council Explorer of the Year in 2016."

For further information, contact below.

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Peter Lester, Executive Chairman of Helix Resources Ltd, has authorised the release of this announcement.